

Kindercampus King Ouderraad

School year 2023/2024 - financial commentary

The financial results for the 2023/2024 school year are as follows (in euro):

	Financials 2023-2024		
	Budget 2024	Result 2024	Result 2023
Bank accounts (opening balance)			
Payment account		14.066	
Savings account		0	
Petty cash		212	
		14.278	
Revenue			
Parental contribution	16.188	14.195	11.497
flower seed sale-mother's day	-	136	0
pepper salt sale-father's day		23	
Expenses			
School trips	(10.000)	(9.982)	(10.098)
Group 8 camp & musical	(1.000)	(1.221)	(1.027)
Summer festival	-	1.031	1.780
Cultural events	(2.000)		(2.122)
Sinterklaas party	(1.200)	(1.125)	(1.165)
Christmas celebration	(600)	(637)	(582)
Christmas decorations (once-off)	-		(1.287)
Children's Book Week	(350)	(183)	(351)
Bank charges	(300)	(344)	(299)
Other general expenses	-		(33)
Parro system	(1.000)	(1.081)	(1.012)
Total expenditure	(16.450)	(13.541)	(16.196)
<i>check</i>		15.574	
Result	(262)	812	-4.699
Interest	-	-	
Net result	(262)	812	(4.699)
Bank accounts (closing balance)			
Payment account		14.878	
Savings account		0	
Petty cash		212	
Total reserves		15.090	

1. Parental contribution income

Parental contribution of €63 per student was budgeted for. Unfortunately the number of parents who did not contribute remains same.

Contributions rates were as follows:

2021/2022 – 83%

2022/2023 – 77%

2023/2024 – 77%

Fortunately, thanks to the kindness of numerous parents who donated additional contributions, we were able to meet our budgeted income for the year. On behalf of the OR and the school, we sincerely thank these parents.

The parental contribution is, and will always be, voluntary and Kindercampus King does not exclude children where no contribution has been received. However, given that this remains the only source of income for the ouderraad (with the exception of the Summer Festival), the stable of contribution rate is not a concern.

2. Expenses

Expenses for the current school year were lower than the previous year and budget, due mainly to zero spending on cultural event, no extra spending on Christmas decoration, and half spending on the children book week comparing to the budget figure. However bank charge is 16.7% (€50) higher than last year and budget respectively. Group 8 musical evening €221 was not budgeted

3. Summer festival

The summer festival is the only event organized by the OR that is not funded by the parental contribution, but rather by games tickets and food & drinks sales. Attendance of the festival was great with income received of €2,083 being lower than in 2023 due to less various of food served.

However, the expenses related to the festival were low, as the food served was provided mostly by parents. Not only did this make for an interesting and enjoyable event, but helped to reduce catering costs for the event, and we were able to make a profit of €1,031. This profit helped to minimize the impact of higher spending in other areas.

4. Bank account balances

€14,278 is beginning balance from previous school year. There is profit (€812) generated by summer event and flower seeds sale on mother's day, pepper salt sale on father's day. The close balance is €15.090.

Yours sincerely

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Agreed:
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